



Date: April 05, 2025

To,
The Corporate Relationship Department **BSE Limited**P. J. Towers, Dalal Street,
Mumbai - 400 001 **Scrip Code:** 960297

Sub: Disclosure under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of Withdrawal of Credit Rating.

Dear Sir/Madam,

This is to inform you that CRISIL Ratings Limited ('Rating Agency'), has withdrawn the credit ratings assigned to the Non-convertible Debentures (NCDs) (**ISIN: INEOCZT07010**) on account of full redemption of the said NCDs by the Company.

The copy of the Credit Rating withdrawal letter with reference no. RL/AERYPL/366530/NCD/0425/113562/86674358.1 as received from CRISIL Ratings Limited is enclosed herewith for reference.

This is for your information and record.

Yours faithfully, For **Atmosphere Realty Private Limited**

Vishal Adhav Company Secretary and Compliance Officer Membership No.: A65202

Encl: As above





Atmosphere Realty Private Limited (Previously known as Man Chandak Developers Private Limited)

Registered Office Address: 1008, 10th Floor, Krushal Commercial Complex, Above Shoppers Stop, G.M. Road, Chembur (W), Mumbai – 400089. E: office@maninfra.com W: www.atmosphereO2.in CIN: U70102MH2007PTC166974

Site Address: Atmosphere O2, Goregaon-Mulund Link Road, Near Fortis Hospital, Mulund (W), Mumbai - 400080.

Sales Office: T: +91 22 25628409, +91 22 42463999 F: +91 22 25260589 E: atmosphere@thewadhwagroup.com





IN ASSOCIATION WITH



CONFIDENTIAL



RL/AERYPL/366530/NCD/0425/113562/86674358.1 April 04, 2025

Mr. Manan Shah
Director
Atmosphere Realty Private Limited
10th Floor,
Krushal Commercial Complex, G.M. Road,
Chembur (West)
Mumbai City - 400089

Dear Mr. Manan Shah,

Re: Withdrawal of Crisil Rating on the Rs.218 Crore Non Convertible Debentures[&] of Atmosphere Realty Private Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated March 29, 2025 requesting Crisil Ratings to withdraw the outstanding rating on the captioned debt instrument of Atmosphere Realty Private Limited. Crisil Ratings has, after due consideration, withdrawn the "Crisil BBB/Stable" (pronounced as Crisil triple B rating with Stable outlook) assigned to the captioned Debt instrument, since the instrument has been fully redeemed.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Winner Sharma

Director - Crisil Ratings

Nivedita Shibu Director - Crisil Ratings

& Early redemption



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

Crisil Ratings Limited

Corporate Identity Number: U67100MH2019PLC326247